

Energy Situation Analysis Report

Last Updated: June 20, 2002

Next Update: June 25, 2002

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Latest Oil Market Developments

In the past month, crude oil prices (West Texas Intermediate near month futures on the NYMEX) have fallen from the \$28-\$29 per barrel range, reaching a low of \$24 per barrel last week. This week, prices have been trading about \$1-\$2 per barrel above this low, settling at \$25.31 yesterday, June 19. [more...](#)

Latest U.S. Weekly EIA Petroleum Information

U.S. crude oil imports continued their up-and-down trend over the last few weeks, increasing to 9.2 million barrels per day. U.S. commercial crude oil inventories are 3.4 million barrels above year-earlier levels. Total product supplied over the last four-week period averaged 19.3 million barrels per day, or 1.1% less than last year.. [more...](#)

World Oil Market Highlights

During 2001, about 48% of U.S. crude oil imports came from the Western Hemisphere (19% from South America, 15% from Mexico, 14% from Canada), while 30% came from the Persian Gulf region. [more...](#)

Latest U.S. Weekly Natural Gas Information

Working gas in storage was 2,096 Bcf for the week ended Friday, June 14, 2002, according to EIA's *Weekly Natural Gas Storage Report*. For the entire Lower 48, inventories are now an estimated 21% more than the 5-year average of 1,733 Bcf. Net injections of natural gas into storage implied by the weekly stock estimates were 81 Bcf. [more...](#)

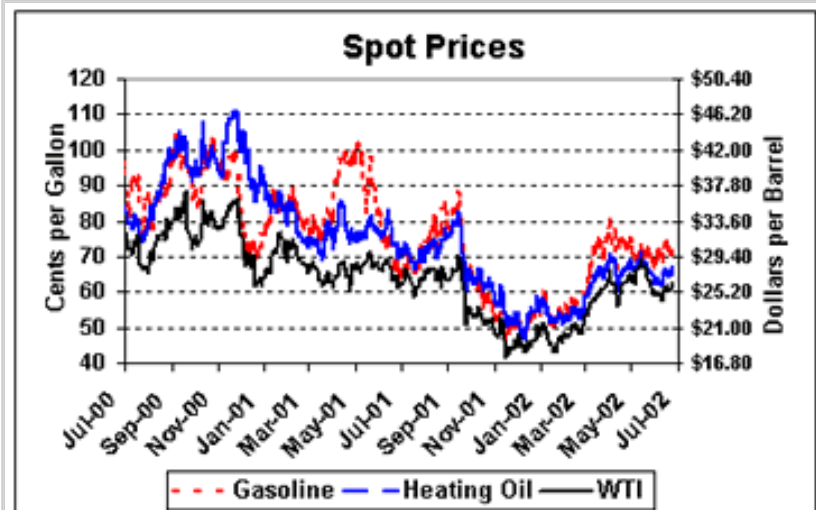
Latest U.S. Coal Information

U.S. spot coal prices in recent months have alternately fallen or held relatively steady. Allowing for changes in the price indexes since last summer, Illinois, Uinta, and Powder River Basin coals in 2002 have continued the level-to-slowly-declining price profiles established in mid- to

Energy Prices*

Petroleum Futures		6/19/02	6/18/02	Change
WTI (\$/Bbl)		25.31	25.43	-0.12
Gasoline (c/gallon)		76.84	77.66	-0.82
Heating Oil (c/gallon)		65.24	65.49	-0.25
Natural Gas (\$/MMBtu)				
Henry Hub		3.23	3.23	+0.00
California		2.76	2.69	+0.07
New York City		3.53	3.52	+0.01
Electricity (\$/Megawatthour)				
COB		21.63	26.88	-5.25
Palo Verde		36.31	38.36	-2.05
Average		30.76	31.94	-1.18

[*Definitions](#)

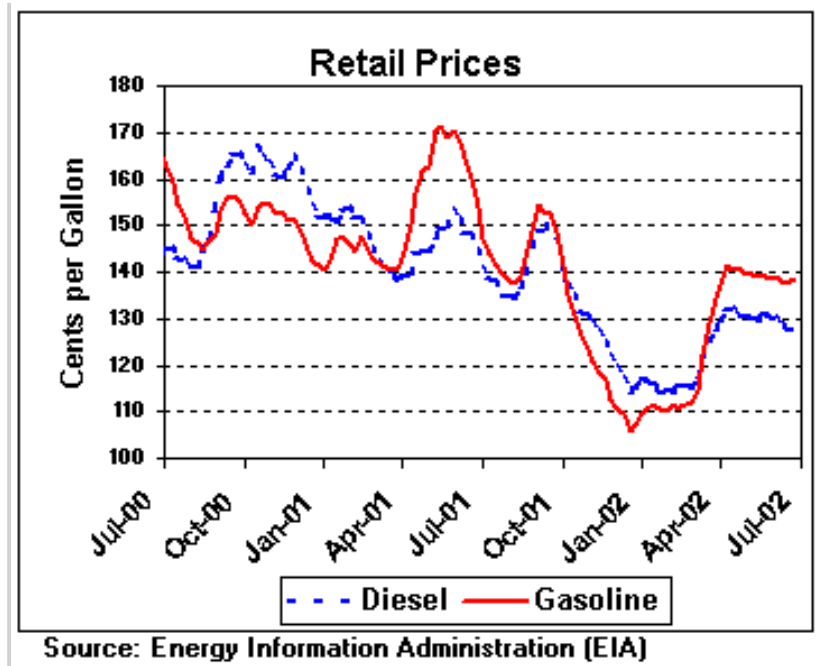


Source: Closing quote as reported by Reuters News Service

late-2001, while spot prices for Central and Northern Appalachia have declined more steeply.. [more...](#)

Latest U.S. Electricity Information

Over the past seven days, the average price at all trading centers has ranged between \$35.40 per megawatthour on June 11 and \$27.28 per megawatthour on June 14, with cooler temperatures pushing prices down at some trading centers while warmer temperatures increased prices at other trading centers. [more...](#)



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